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Subject: FERC-Updated Approach to Progress Meetings June-September 2016
Date: Wednesday, June 01, 2016 6:14:00 PM

All,

As discussed on the call last week, the Lessor's team is proposing an alternate approach to meetings going forward. With the drawings out for bid and no open design issues, CBRE is proposing the following conference calls/meetings for June through the formal award of construction (expected in early September). The goal is to stay connected and provide progress updates while being sensitive to everyone's time, and to be as efficient as possible, until an actual award for construction issue issued.

To that end, CBRE is proposing the following:

1. Sub-Contractor Bid Update Conference Calls on Thursday June 09, 2016 and Thursday Jun e 23, 2016. Both calls will be at 10:00am. The agenda will be primarily focused on status of sub-contractor bidding, bid RFI's, and walk-thru's. Additionally, we can cover status of furniture and IT related procurement efforts (AV, Security) and FERC/GSA updates, including status of off-site swing space construction. CBRE will issue invites with call-in information. CBRE and BBC will chair these calls and will issue agenda and related information in advance.
2. Presentation of Bid Results-Thursday July 07, 2016. This will be an in-person meeting to review construction pricing. Location, agenda and invite to follow.
3. Post Bid Questions/Answers-Conference calls (if necessary) will be held on either July 21, 2016, July 28, 2016 or August 04, 2016 depending on number and types of questions that are generated by the bid results. Actual dates to be determined once bid results are presented.
4. Check-In Conference Calls to discuss furniture/IT procurement and swing space status will be held bi-weekly or as necessary August 2016.
5. Upon formal award of Phase 1A (pre-construction/mock-up-expected in early September 2016), the group will discuss and decide on conference calls or in-person meetings to discuss RFI's, submittals, shop-drawings, Mock-Up construction and other pre-construction related matters, including status of furniture/IT procurements and swing space schedule.

Please confirm this approach is acceptable and whether there are any questions or alternate solutions.

Best Regards,

Chris

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